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GreinerMaltz sells dairy site

Greiner-Maltz of New Jersey announced the sale of the former Tuscan Dairy site, located at 750 Union Avenue, Union, NJ, to Chicago-based Bridge Development Partners LLC.

Ray Musalo, managing partner of Greiner-Maltz, represented both the buyer and the seller, Industrial Realty Group.

Bridge Developments plans to demolish the existing structures on the property and then build a 263,415 s/f state-of-the-art distribution center.

Greiner-Maltz will be jointly marketing the property with JLL. The project is located within six miles of the Port of New Jersey.

"This is a premier opportunity in the New Jersey market," said Bridge principal Jeff Milanaik.

"We are focused on finding infill opportunities in North and Central New Jersey that have previously been overlooked due to the complexities of the property. These markets are experiencing a strong demand for quality Class-A industrial facilities. This highly desirable project fits that need and will showcase the type of product we will continue to deliver in the Northeast."

Cornerstone Architects will do architectural and structural design, with Premier Design and Build National, LLC serving as general contractor.

This is the first major project for Bridge since opening a new office in Parsippany, NJ, in September 2014.