## **MARCH 2007**



## Fujian Trade Exposition Center Coming To Queens



Grandland International on Astoria Blvd.

ou may ask, where in the world is Fujian? The answer will soon be Jackson Heights, Queens, New York, as this Province of China with over 32 million citizens will be able to showcase its low-cost industrial manufacturing selections and thousands of agricultural products in a new 120,000 sq. ft. exhibition center. A team of Greiner-Maltz brokers made up of Richard Maltz, Lawrence Reiff, Charles Wong, and Adrian Smilovici represented both the seller of this 155,000 sq. ft. site, and the purchaser, Grandland Real Estate Development Company.

Situated at LaGuardia Airport just off the East-West connecting road of Astoria Blvd.; "this development represents a change of land use from industrial (cardboard box manufacturing) to high value product showrooms which will transform a transitional neighborhood of bus yards, motels, and mixed use retail-office into a destination for merchants who are located throughout the entire Eastern Seaboard" reports Richard Maltz, Chairman of Greiner-Maltz. Further, geographically situated between the burgeoning Asian population of Flushing, Queens, and the rapidly repopulating industrial areas of Astoria and Long Island City, this transaction will "be the harbinger of a new development surge in Queens, which will add a significant vibrancy and economic growth impetus to NYC" expounded Charles Wong and Adrian Smilovici, the Greiner-Maltz brokers who have conducted numerous prospecting trips to mainland China, a necessity in order to develop the acumen to pilot a transaction of this scope and complexity; possibly the largest Trade Exposition Center in Queens. "Grandland International, (GINY) is an interesting



enterprise. GINY's business model of integrating commercial real estate with manufacturing, international trade, exhibition, and B2B wholesale has been developed by Grandland International Investment Group (GHG), which has similar successful operations in Africa and Asia. The goal of the business model is, by providing comprehensive business services to both its tenants and their U.S. customers, to find solutions to the issues faced by small and medium businesses in the United States and their international counterparts. In addition to providing showroom space for approximately 200 international manufacturers for display and storage of their merchandise to U.S. distributors and retailers, GINY will also provide an all-in-one service for its tenants to foster product selection, sales, and shipping. Additionally, GINY will support both tenants and U.S. companies in navigating the complex import and export regulatory environment. U.S. marketing and multimedia promotion strategies, and through an extensive multi-lingual translation program, allowing international companies and their U.S. counterparts to firmly negotiate, close, and memorialize sales on site, without the time constraints and additional cost of middlemen. GINY will also provide a full range of legal, accounting and tax consulting services for its international tenants doing business in the facility.

The GINY concept, a proven success in many nations, is a first for the United States. American small and medium businesses will now have the opportunity to interact directly with international industrial supply and manufacturing multi-disciplined representatives. This opportunity is the key to establishing not only economically viable products for their own requirements, but fosters U.S. firms an opportunity to build solid relationships with their counterparts, instead of a costly multi-national sales representative on their annual sales drop-by. U.S. firms' engineers, developers, and factory managers will have the opportunity to discuss their specific requirements, specialized tooling and improved manu-facturing control with the GINY tenants who will be again, not just sales representatives, but the international firms' experienced production personnel. This close cooperation, allowed through the GINY international business services, opens the opportunity to greatly expand trade between the small firms and affirms New York's dominance as the world's business center, not just for the Fortune 500, but in the economic dynamic of the 21st Century's global industrial transformation for small businesses."

John Maltz has announced that his firm will be "exploring links between the Fujian Chamber of Commerce and the Queens Chamber of Commerce to further economic activity between what could become 'paired boroughs' of two great trading partners.

Besides the efforts of our firm, it took the coordinated energy and shared goals of over five different agencies and associations centered in the Fujian Province and the New York City Office of Economic Development to make this Trade Exposition Center a reality. The expected investment of over \$45,000,000 in and of itself will be a boon to our local construction trades."

For more information on this Greiner-Maltz transaction or any other available properties in the metropolitan area, please call John Maltz at 718-786-5050 or visit our Website at www.greinermaltz.com.

## About Greiner-Maltz

Since 1953 Greiner-Maltz has been engaged exclusively in the leasing, selling, appraising and managing of industrial, commercial and investment property in Manhattan, Brooklyn, Queens and Long Island.

The professionals at Greiner-Maltz have over 400 years of combined experience. The firm has three offices and an active staff of thirty-five sales associates.

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