

NORTHEAST REAL ESTATE BUSINESS™

VOLUME 4, ISSUE 8

FEBRUARY 2008

GREINER-MALTZ COMPLETES SALE OF RETAIL AND WAREHOUSE SPACE

New York City — Greiner-Maltz has completed the sale of a 2,500-square-foot retail store located at 24-24 Steinway St. and 4,500 square feet of warehouse space located at 31-18 24th Ave. in the Astoria neighborhood of Queens, New York City. Both properties, which were owned by the Isabella Appliance Co., were acquired by local investors that plan to renovate and possibly expand the buildings. Dmitri Belyi and Kostas Alafoyanian of Greiner-Maltz represented the buyer and the seller in the transaction. Each property sold for an average of \$400 per square foot.