



MAY 28 - JUNE 17, 2002

## NEW YORK

# To BMW of North America; Lavery/CBRE reps. tenant Greiner-Maltz brokers 3,700 s/f lease at 157 Chamber St.

**N**EW YORK, NY - BMW of North America has made a firm commitment to the growth of N.Y.C. and the World Trade Center district by signing a new lease for office space at 157 Chamber St., 6 blocks north of the Trade Center site.

"This 3,700 s/f Penthouse floor, plus terraces, has commanding views of the waterfront and Battery Park City" said Dick Maltz (shown) of Greiner-Maltz Management Co., who represented the ownership. "BMW, by making a significant financial commitment both in rent and buildout costs, may be a harbinger of



upcoming positive absorption in the Trade Center District."

Evan Lavery of CB Richard

Ellis, the tenant's broker, worked for over 6-months in the space selection process to locate suitable offices for BMW's design group.

Since 1953 Greiner-Maltz has been engaged exclusively in the leasing, selling, appraising and managing of industrial and commercial property in Manhattan, Brooklyn, Queens and Long Island.