

Greiner-Maltz Brokers Lease of 50,000 SF LaGuardia Airport Space to Krispy Kreme, NY

Greiner-Maltz has announced that they have completed a transaction between Lufthansa/Sky Chef and Krispy Kreme, NY for an 18-year lease valued at over \$7 million.

In the largest bakery facility transaction in the Queens market in over a decade, Krispy Kreme, NY has taken over the former Lufthansa/Sky Chef airport food commissary and has rebuilt it to suits its specifications for round-the-clock production of doughnuts. "The building is situated in such a wonderful location we're looking to sublease part of it to another lucky company," stated Bill Menzel, Krispy Kreme, NY. "In fact this transaction will have a significant impact on the borough of Queens for it is expected that over 100 jobs will be created as a result of this expansion."